

21.33 Canadian long-term investment abroad¹, by country and by type of investment, selected years, 1951-74 (million dollars) (concluded)

Location and type of investment	1951	1960	1970 ^r	1971 ^r	1973 ^r	1974
All countries						
Direct investment	1,166	2,467	6,188	6,538	7,810	9,307
Portfolio investment						
Stocks	467	1,050	2,345	2,490	3,055	3,250
Bonds	142	265	474	520	639	674
Miscellaneous investment	-58	-18	977	1,368	2,191	2,951
Government of Canada credits ²	1,922	1,462	1,490	1,565	1,839	2,055
Government of Canada subscriptions to international investment agencies	66	85	268	319	485	581
Total, all countries	3,705	5,311	11,742	12,800	16,019	18,818

¹Figures include the equity of non-residents in assets abroad of Canadian companies but exclude investment of insurance companies and banks (held mainly, against liabilities to non-residents).

²Medium-term non-marketable United States government securities acquired under the Columbia River Treaty arrangements are shown from 1964.

³Includes deferred interest on the United Kingdom 1946 loan agreement starting from 1956 and amounting to \$101 million in 1973.

⁴Includes investment in Newfoundland prior to 1949.

⁵New series not strictly comparable with previous years.

⁶Includes United Nations bonds from 1962, which amounted to \$4 million in 1973.

21.34 Foreign long-term investment in Canada, by type of investment and by country, as at Dec. 31, 1974 and 1975 (million dollars)

Year and type of investment	United States ¹	United Kingdom ¹	Other countries	Total investments of non-residents
1974				
Government securities				
Government of Canada	303	53	194	550
Provincial	7,156	274	1,982	9,412
Municipal	1,189	44	355	1,588
Total, government securities	8,648	371	2,531	11,550
Manufacturing				
Vegetable products	1,496	181	198	1,875
Animal products	345	10	36	391
Textiles	304	75	23	402
Wood and paper products	2,733	276	484	3,493
Iron and products	4,582	221	155	4,958
Non-ferrous metals	1,834	120	115	2,069
Non-metallic minerals	423	119	247	789
Chemicals and allied products	1,969	274	121	2,364
Miscellaneous manufactures	310	3	10	323
Total, manufacturing	13,996	1,279	1,389	16,664
Petroleum and natural gas	7,986	956	1,146	10,088
Other mining and smelting	4,095	364	663	5,122
Utilities				
Railways	501	316	100	917
Other (excl. public enterprises)	1,765	89	101	1,955
Total, public utilities	2,266	405	201	2,872
Merchandising	1,995	382	268	2,645
Financial	4,320	1,255	911	6,486
Other enterprises	1,117	158	141	1,416
Miscellaneous investments	2,382	160	905	3,447
Total, investments, 1974	46,805	5,330	8,155	60,290
1975				
Government securities				
Government of Canada	346	74	226	646
Provincial	9,259	305	2,804	12,368
Municipal	1,473	62	560	2,095
Total, government securities	11,078	441	3,590	15,109
Manufacturing				
Vegetable products	1,715	197	157	2,069
Animal products	364	8	48	420
Textiles	336	82	17	435
Wood and paper products	2,877	308	491	3,676
Iron and products	5,069	250	183	5,502
Non-ferrous metals	2,054	122	139	2,315
Non-metallic minerals	495	119	310	924
Chemicals and allied products	2,255	288	133	2,676
Miscellaneous manufactures	368	3	9	380
Total, manufacturing	15,533	1,377	1,487	18,397